

Southend-on-Sea City Council

Report of the Executive Director of Finance and
Resources

to

Shareholder Board

on

16th October 2023

Report prepared by: Peter Bates
Director of Financial Services

Agenda
Item No.

6

Southend Care Limited: Receipt of Accounts 2022/23

Executive Member - Councillor James Moyies

A Part 1 Public Agenda Item

1 Purpose of Report

To present to the Shareholder Board the financial statements of Southend Care Limited for year ended 31 March 2023, together with the report of their auditors.

2 Recommendation

That the Shareholder Board receives the financial statements of Southend Care Limited for the year ended 31 March 2023, together with the report of the auditors.

It must be noted, that whilst these Accounts have been audited and are presented as Final. The External Auditors are waiting on final sign off of intercompany balances with Southend-on-Sea City Council (SCC). This will be completed as part of SCC's remaining 2022/23 close down arrangements. It is not expected that this will change any of the Statements laid out in the following papers. If any changes are made, then these will be brought to the Shareholder board for disclosure and further update.

3 Background

A senior representative of Southend Care Limited will present this report to the Shareholder Board and respond to Members' questions.

4 Corporate Implications

4.1 Contribution to Council's Vision & Critical Priorities

Robust oversight of the financial statements of Southend Care Limited by the Shareholder Board on behalf of the Council play a key part in maintaining the Council's reputation for strong financial probity and stewardship.

4.2 Financial Implications

The Statement of Accounts is required to present a true and fair picture of the Company's financial position as at 31 March 2023 and also the profit and loss for this financial year.

4.3 Legal Implications

The financial statements of Southend Care Limited are governed by the Companies Act 2006

4.4 People Implications

There are no people implications arising from this report

4.5 Property Implications

There are no property implications arising from this report

4.6 Consultation

There are no consultation implications arising from this report

4.7 Equalities Impact Assessment

There are no equalities implications arising from this report

4.8 Risk Assessment

There are no risk implications arising from this report

4.9 Value for Money

There are no value for money implications arising from this report

4.10 Community Safety Implications

There are no community safety implications arising from this report

4.11 Environmental Impact

There are no environmental implications arising from this report

5 Background Papers

Detailed working papers are held by Southend Care Limited

Appendices

Appendix 1 Report to shareholders on the Southend Care Limited 2022/23 Financial operational performance summary

Appendix 2 Southend Care Limited 2022/23 Financial Statements (year ending 31st March 2023)